



INDEPENDENT AUDITOR'S REPORT

To the Members of the Association

Opinion

I have audited the financial statements of **M/S INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA** (the Branch), which comprise the Statement of Affairs as at March 31st, 2023, the Income and Expenditure Account for the year then ended. In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Branch as at March 31, 2023 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

We draw attention to Note 7 of Statement of Affairs 'TDS Receivable balance are subject to reconciliation and confirmation with Head office books as TDS receivable accounted only to the extent of income related to the Branch, whereas related income tax and set off with TDS receivable are done at Head office books.

Our report is not modified in respect of this matter.

Other Matter

This audit report dealt with only financial statement of M/s Indian Concrete Institute-Bengaluru Centre, Karnataka (the Branch) and not of the Association as whole.



Responsibilities of management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

L R RAO & ASSOCIATES

Firm Registration No: 0022250S



RAGHAVENDRA RAO L

Chartered Accountant

Membership No – 218228

UDIN: 23218228BGPIEX4038

Bangalore, 30th June 2023



INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA


NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

STATEMENT OF AFFAIRS AS AT 31ST MARCH 2023

LIABILITIES	SCH	2022-23	2021-22	ASSETS	SCH	2022-23	2021-22
GENERAL FUND	1	7,541,390	7,672,172	FIXED ASSETS	5	38,047	28,283
CURRENT LIABILITIES	2	96,521	79,151	INVESTMENTS	6	30,000	30,000
ICI-HQ-SHARE PAYABLE	3	120,270	120,270	<u>CURRENT ASSETS</u>			
SUNDRY CREDITORS	4	22,051	27,850	ADVANCE & DEPOSITS	7	7,482,116	7,308,546
				RECEIVABLES	8	(2,629)	66,551
				CASH & BANK BALANCES	9	232,699	466,062
TOTAL		7,780,232	7,899,443	TOTAL		7,780,232	7,899,443

for Indian Concrete Institute, Karnataka-Bangalore Centre

as per my report of even date


Chairman
Secretary
Raghavendra Rao L
Chartered Accountant
Membership No - 218228
Bengaluru, 30th June 2023

Bengaluru, 30th June 2023

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INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

RECEIPTS	2022-23	2021-22	PAYMENTS	2022-23	2021-22
OPENING BALANCES			CLOSING BALANCE		
Cash	769	199	Cash	426	769
ICICI Bank	386,157	46,374	ICICI Bank	178,744	386,157
Canara Bank	79,136	728,276	Canara Bank	53,528	79,136
PROGRAMS RECEIPTS			PROGRAMS EXPENSES		
BIT-Technical Evening Sponsorship	41,300	-	1 AGM Program Expenses	3,746	12,231
RVEC Engineers Day Sponsorship	88,500	-	2 ICI-Concrete Day Expenses	3,600	25,024
ICI-SEMINAR 22 Receipt			3 CIDC Vishwakarma Award	(5,213)	71,463
-One Day Seminar at BMSCE			4 ICI-Seminar DSCE 21	-	104,925
Sponsorship	129,500	-	5 AGM-2021 & Award Function Expenses	105,783	196,665
Support Organization	53,100	-	6 Sponsorship		
Delegates Fees	61,460	-	-DSCE	-	5,000
-One Day Seminar at BIT			-BMCE	-	5,000
Sponsorship	118,000	-	7 ICI-Reva One Day Seminar Expenses	575	-
Support Organization	50,400	-	8 ICI-BIT Technical Evening Expenses	9,354	-
Delegates Fees	15,010	-	9 ICI-JSS Technial Evening Expenses	275	-
-One Day Seminar at Rialto Hotel			10 ICI-RVEC Technial Evening Expenses	23,740	-
Sponsorship	242,900	-	11 ICI-SEMINAR 22 Expenses		
Delegates Fees	174,760	-	-One Day Seminar at BMSCE	91,019	-
-One Day Seminar at DSCE			-One Day Seminar at BIT	63,173	-
Support Organization	54,500	-	-One Day Seminar at Rialto Hotel	109,701	-
Delegates Fees	105,004	-	-One Day Seminar at DSCE	132,060	-
Kit Insert	11,800	-			
Deminar Souviner Book	300	-	145th GC Meeting Expenses	34,224	-
Crative Book Receipt	58,000	-	146th GC Meeting Expenses	12,785	-
			Creative Book Payment	47,860	-
PROGRAMS RECEIPTS(Previous Years)			PROGRAMS EXPENSES(Previous Years)		
1 AGM Program Receipt	-	120,000	ICI-Deminar Expenses	53,954	419,435
2 ICI-SEMINAR DSCE 2021					
- Sponsorship	-	225,000			
-Delegates Fees	-	51,700			
3 WEBNAR SERIES	-	35,400	SECRETARIAT EXPENSES		
ICI-DEMİNAR 2021			Audit Fees	8,850	8,850
-Deligate Fees	-	11,229	Professional Charges	51,000	33,000
-Associated Patron	-	398,868	ICI KBC Office	20,272	15,536
-Exhibitor Stall	-	82,882	Bank Charges	1,769	739
-Sponsors	-	118,000	Postage,Prinitng & Stationery	3,337	365
Student Chapter 1/3rd share	63,462		Telephone & Internet	15,449	14,631
			WEB Annual Renewal	15,000	15,000
INVESTMENT AND INTEREST			UVCE Alumini Association Rent	87,252	81,168
Interest On Fixed Deposit	69,891	132,329	UVCE Electricity & Water	7,283	6,088
Fixed Deposit	3,578,531	5,011,299	Salary Paid	562,000	548,000
Interest On Bank Account	9,346	9,388	Employees Insurance	11093	10182
			MC Meeting Expenses	-	590
			Zoom App	6,064	13,806
			Trade Mark	13,130	-
			Student Chapter 1/3rd share	63,462	-
			Petty Cash-Refund	(1,300)	-
			INVESTMENTS		
			Fixed Deposits	3,460,000	4,800,000
			CORPUS		
			FIXED ASSETS	13,548	-
			DUTIES & TAXES		
			TDS Received	40,611	18,083
			GST Paid	93,672	99,101
TOTAL	5,391,826	6,970,944	TOTAL	5,391,826	6,970,944


for Indian Concrete Institute, Karnataka-Bangalore Centre

as per my report of even date


Chairman


Secretary




Raghavendra Rao L
Chartered Accountant
Membership No - 218228
Bengaluru, 30th June 2023

Bengaluru, 30th June 2023

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NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

EXPENDITURE	2022-23	2021-22	INCOME	2022-23	2021-22
PROGRAM EXPENDITURE			PROGRAM INCOME		
AGM Program & Award Functions	109,512	186,148	AGM Program Receipts	-	120,000
Concrete Day Award	3,495	24,264	ICI-Seminar-DSCE-2021 Receipts		
CIDC Vishwakarma Award	48,512	71,424	-Support Organization		75,000
ICI-Evening Technical Lecture Expenses			-Silver Sponsorship		150,000
-at BIT (First)	7,365		-Deligates Fees		43,812
-at BIT (Second)	1,625		ICI-Deminar-2021 Receipts		
-at JSSAT	1,515		-Reversal-Audio Visual		128,094
-at RVEC	21,390		ICI-Webnar Series		30,000
	-----		ICI-BIT-Evening Technical Lecture Receipts		
	31,895		- Sponsorship	35,000	
ICI-SEMINAR 22 Expenses			ICI-RVCE-Engineers Day Receipts		
1 ONE DAY SEMINAR AT BMSCE	85,611		- Sponsorship	75,000	
2 ONE DAY SEMINAR AT BIT	58,052		ICI-SEMINAR 22 Receipts		
3 ONE DAY SEMINAR AT RIALTO HOTEL	101,890		1 ONE DAY SEMINAR AT BMSCE		
4 ONE DAY SEMINAR AT DSCE	124,686		- Sponsorship	125,000	
	-----		- Deligate fees	52,083	
	370,239		- Support Organization	45,000	
ICI-1 DAY REVA SEMINAR EXPENSES	575			-----	
HQ AGM 2021	-	11,902	2 ONE DAY SEMINAR AT BIT		
ICI-Seminar DSCE 2021 Expenses	-	97,961	- Sponsorship	100,000	
Sponsorship-BMSCE	-	5,000	- Deligate fees	12,719	
Sponsorship-DSCE	-	5,000	- Support Organization	45,000	
ICI-Deminar-2021 Expenses	-	10,000		-----	
Zoom App Meeting	3,900	15,600	3 ONE DAY SEMINAR AT RIALTO HOTEL		
SECRETARIATE EXPENSES			- Sponsorship	213,475	
Salaries	562,000	509,500	- Deligate fees	148,737	
Bank Charges	1,769	670		-----	
UVCE(Rent,Electricity & Water)	89,280	94,539	4 ONE DAY SEMINAR AT DSCE		
ICI-KBC Office Expenses	41,484	22,806	- Sponsorship(Kit Insertion)	10,000	
Postage, Printing & Stationery	3,913	3,093	- Deligate fees	97,465	
Telephone & Internet Charges	13,092	13,762	- Support Organization	50,000	
Audit Fees	7,500	7,500		-----	
WEB Subscription/Renewal	-	15,000	Deminar Souviner Books	300	
Professional Charges	51,000	51,000	Text Book (CT Book)	10,141	
Bad Debts written off	-	(1)		-----	
GC Meeting expenses			INTEREST INCOME		
145th GC Meeting expenses	34,084		Interest on Bank Deposits	329,976	313,598
146th GC Meeting expenses	12,709				
147th GC Meeting expenses	17,359				

	64,152				
Depreciation	3,784	3,572			
Excess of Income Over Expenditure C/f	(130,782)	(288,236)			

	1,349,896	860,504			
Share of Profit Payable to HQ	-	-	Excess of Income Over Expenditure B/f	(130,782)	(288,236)
Excess of Income Over Expenditure Transferred to Corpus Fund	(130,782)	(288,236)			
TOTAL	(130,782)	(288,236)	TOTAL	(130,782)	(288,236)


for Indian Concrete Institute, Karnataka-Bangalore Centre

as per my report of even date


Chairman


Secretary




Raghavendra Rao L
Chartered Accountant
Membership No - 218228
Bangalore, 30th June 2023

Bengaluru, 30th June 2023

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SCHEDULE TO STATEMENT AFFAIRS AS AT 31ST MARCH 2023

SCH	PARTICULARS	2022-23	2021-22
1	GENERAL FUND		
	OPENING BALANCE	7,672,172	7,960,408
	Add: Excess of Income over Expenditure	(130,782)	(288,236)
		7,541,390	7,672,172
	Less: ICI Chennai HQ	-	-
	Total-Sch 1	7,541,390	7,672,172
2	CURRENT LIABILITIES		
	Rent Payable	22,320	20,292
	GST Payable(Mar payable in Apr)	8,620	(10,614)
	Petty Cash Payable	3,972	2,672
	Audit Fees Payable	7,500	7,500
	H R Girish	17,359	-
	UVCE-Water & Electricity Charges Payable	-	7,283
	Telephone Charges Payable	-	268
	ICI-Student Chapter 1/3rd Share Payable	3,750	3,750
	Web Service Charges Payable	-	15,000
	Professional Charges Payable	33,000	33,000
	Total-Sch 2	96,521	79,151
3	ICI-HQ-SHARE PAYABLE		
	OPENING BALANCE	120,270	120,270
	ADD: Current Year Share/Balance	-	-
		120,270	120,270
	LESS: HQ Share Paid-Income Tax	-	-
	Total-Sch 3	120,270	120,270
4	SUNDRY CREDITORS		
	Bekart	22,051	22,051
	Cash Free Payments India Pvt Ltd	-	907
	ZVC India Pvt Ltd	-	1,462
	Make My Trip India Pvt Ltd	-	3,430
	Total-Sch 4	22,051	27,850
5	FIXED ASSETS		
	Furniture & Fixtures	14,275	15,861
		-	-
		14,275	15,861
	Less: Depreciation	1,427	1,586
		12,847	14,275
	Office Equipments	4,469	4,966
	Less: Depreciation	447	497
		4,022	4,469
	Croma Camera	5,972	6,636
	Less: Depreciation	597	664
		5,375	5,972
	Cell Phone	13,548	-
	Less: Depreciation	678	-
		12,870	-
	Computer & Laptops	399	665
	Less: Depreciation	160	266
		239	399
	Printer	3,168	3,727
	Less: Depreciation	475	559
		2,693	3,168
	Total Assets	41,831	31,855
	Less: Depreciation	3,784	3,572
	Total Sch 5	38,047	28,283

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6	INVESTMENTS		
	Mutual Fund: UTI-MIP 94	30,000	30,000
		30,000	30,000
7	ADVANCE & DEPOSITS		
	Fixed Deposits	63,98,353	62,86,862
	Ceat Financial Services Ltd	8,926	8,926
	TDS:		
	TDS Receivable AY 23-24	62078	0
	TDS Receivable AY 22-23	36277	36277
	TDS Receivable AY 21-22	49652	49652
	TDS Receivable AY 20-21	59,079	59,079
	TDS Receivable AY 19-20	3,01,104	3,01,104
	TDS Receivable AY 08-09	8,102	8,102
	TDS Receivable AY 09-10	14,902	14,902
	TDS Receivable AY 10-11	4,138	4,138
	TDS Receivable AY 11-12	13,076	13,076
	TDS Receivable AY 12-13	12,851	12,851
	TDS Receivable AY 13-14	59,258	59,258
	TDS Receivable AY 14-15	37,946	37,946
	TDS Receivable AY 15-16	99,358	99,358
	TDS Receivable AY 16-17	1,42,802	1,42,802
	TDS Receivable AY 17-18	1,25,838	1,25,838
	TDS Receivable AY 18-19	45,494	45,494
	OTHER DEPOSITS:		
	Telephone Deposit	2,881	2,881
	Total-Sch 7	74,82,116	73,08,546
TDS Receivable balance are subject to reconciliation and confirmation with Head office books as TDS receivable accounted only to the extent of income related to the Branch, whereas related income tax and set off with TDS receivable are done at Head office books.			
8	RECEIVABLES		
	Prism Johnson Limited	-	4,000
	Fischer Building Materials India Pvt Ltd	(10,000)	(10,000)
	JSW Cement Ltd	-	6,095
	P J B Engineers Pvt Ltd	(1,400)	(1,400)
	L & T Limited	10,000	-
	Asian Paints Limited	-	14,001
	Dalmia Cement Bharat Limited-New Delhi	-	4,576
	Nuvoco Vistas Corporation Limited	-	20,000
	PIUKSHIP Govt of karnataka	(1,229)	(1,229)
	Fosroc Chemicals India Ltd	-	30,508
	Total-Sch 8	(2,629)	66,551
9	CASH AND BANK BALANCES		
	Cash on Hand	426	770
	Cash at ICICI Bank	1,78,744	3,86,157
	Cash at Canara Bank	53,528	79,136
	Total-Sch 9	2,32,699	4,66,062

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