INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

STATEMENT OF AFFAIRS AS AT 31ST MARCH 2021

LIABILITIES	SCH	2020-21	2019-20	ASSETS	SCH	2020-21	2019-20
GENERAL FUND	1	79,60,407	76,49,271	FIXED ASSETS	5	31,855	36,007
CURRENT LIABILITIES	2	1,67,681	1,10,698	INVESTMENTS	6	30,000	30,000
ICI-HQ-SHARE PAYABLE	3	1,20,270	-	CURRENT ASSETS			
				ADVANCE & DEPOSITS	7	73,28,801	51,23,530
SUNDRY CREDITORS	4	5,95,074	37,623				
				RECEIVABLES	8	6,77,928	1,420
				CASH & BANK BALANCES	9	7,74,849	26,06,635
TOTAL		88,43,432	77,97,592	TOTAL		88,43,432	77,97,592

for Indian Concrete Institute, Karnataka-Bangalore Centre

as per my report of even date

Chairman

Secretary

Bengaluru, 28th Jul 2021

INDIAN CONCRETE INSTITUTE
Bangalore Centre, Karnataka
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K.R Circle, Bangalore - 560 001.
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L.R.Rao & Associates
Firm Reg No. 022330S
Bengaluru
Chartered Accountant

Raghavendra Rao L
Chartered Accountant
Membership No - 218228
Bangalore, 27th Jul 2021

INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

RECEIPTS	2020-21	2019-20
OPENING BALANCES		
Cash	3,059	3,943
ICICI Bank	23,66,464	2,02,052
Syndicate Bank(Now Canara Bank)	2,37,113	17,28,391
PROGRAMS RECEIPTS		
PREVIOUS YEARS		
Seminar 2018- Receipts		
-One Day HSC Seminar		53,850
ICI-Deminar 2017		22,881
AGM Program Receipt		82,600
ICI-Concrete Day Program		82,140
Technical Lecture Program Receipt		8,850
ICI-IWC Program 2018 Receipt		2,21,130
ICI-Product Awareness Program		1,47,000
ICI-Student Chapter 1/3rd Share		1,47,700
Sem 1: Precast Concrete Technology		
-Deligates Fees		2,81,330
-Sponsorship		2,30,000
-Support Organization		53,100
Sem 2: Research Avenue Receipt		
-Deligates Fees		1,42,750
-Sponsorship		94,300
Sem 3: Geopoymer Concrete Applications		
Deligates Fees		1,83,220
-Sponsorship		58,000
-Support Organization		29,500
Travel Expense Reimbursement-Makemy Trip		9,281
Membership Share		94125
Student Chapter 1/3rd share	5750	
Petty Cash Payable	854	(1,365)
CURRENT YEAR		
ICI-DEMINAR 2021		
-Deligate Fees	309265	
-Associated Patron	200000	
-Chief Patron	500000	
-Exhibitor Stall	254240	
-Supporting Organization	42372	
-Advertisement	6170	
-Demonstrator	110000	
National Webnar series 1 Mar20		
-Deligate Fees	41363	
-Sponsorship	16950	
JSW series No 1 May 20 Sponsorship	40000	
Fosroc Webnar Jul 20 Sponsorship	40000	
JSW series No 2 Aug 20 sponsorship	25000	
National Webnar series 2 Aug20		
-Deligate Fees	21878	
-Sponsorship	16949	
National Webnar series 3 Dec20		
-Deligate Fees	5751	
JSW series No 4 Dec 20 Sponsorship	75000	
JSW series No 3 augsep20 Sponsorship	150000	
INVESTMENT AND INTEREST		
Interest On Fixed Deposit	45,996	1,58,958
Fixed Deposit	29,29,204	54,58,247
Advance From ICI-Chennai		
Interest On Bank Account	11,513	11,526
TOTAL	**74,54,891**	**95,03,509**

PAYMENTS	2020-21	2019-20
CLOSING BALANCE		
Cash	199	3,059
ICICI Bank	46,374	23,66,464
Syndicate Bank	7,28,276	2,37,113
PROGRAMS EXPENSES		
PREVIOUS YEARS		
AGM Program Expenses	5,070	1,01,028
ICI-Concrete Day Expenses		84,621
Technical Lecture Program		18,770
ICI-IWC Program 2018 Expenses		39,204
ICI-Product Awareness Program		1,00,763
ICI-Student Chapter 1/3rd Share		1,36,950
ICI GC Meeting & Award Function		1,26,710
Sem 1: Precast Concrete Technology		2,94,659
Sem 2: Research Avenue		1,65,390
Sem 3: Geopoymer Concrete Applications	15,000	1,42,844
ICI Student Chapter Program		
RVCE Concrete Fair		5,000
DR TTIT		9,437
BMSCE Nirman Program		10,000
ASCE Program Expenses		9,595
CURRENT YEAR		
ICI Student Chapter Program		
Concrete Fair	5,000	
ICI-Webnar Series 2020-21 Expenses	50,000	
ICI-Deminar 2021 Expenses	5,75,915	
SECRETARIAT EXPENSES		
Audit Fees	8,850	8,850
Professional Charges	51,000	51,000
ICI KBC Office	26,739	25,606
ICI HQ Hand Book Purchase		7,944
Bank Charges	1,329	2,374
Postage,Priniting & Stationery	3,482	10,439
Telephone & Internet	16,891	16,002
WEB Annual Renewal	15,000	15,000
UVCE Alumini Association Rent	67,640	80,553
UVCE Electricity & Water	5,497	14,819
Salary Paid	5,14,250	5,28,000
Employees Insurance	9,698	9,698
MC Meeting Expenses		10,274
Zoom App	20,000	
Goto Wabnar	71,233	
INVESTMENTS		
Fixed Deposits	48,00,000	46,60,000
Fixed Assets: UPS & Battery	-	20,938
CORPUS		
HQ Share ICI-Chennai	3,00,000	
DUTIES & TAXES		
TDS Received	54,039	20,895
GST Paid	63,409	1,69,510
TOTAL	**74,54,891**	**95,03,509**

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for Indian Concrete Institute, Karnataka-Bangalore Centre

as per my report of even date

Chairman

Secretary

Bengaluru, 28th Jul 2021

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L.R. Rao & Associates
Firm Reg. No. 022508
Bengaluru
Chartered Accountant

Raghavendra Rao L
Chartered Accountant
Membership No - 218228
Bangalore, 27th Jul 2021

INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

EXPENDITURE	2020-21	2019-20	INCOME	2020-21	2019-20
PROGRAM EXPENDITURE			PROGRAM INCOME		
AGM Program Expenses	5,070	1,00,968	AGM Program Receipts		70,000
ICI-Concrete Day Program Expenses		73,578	ICI-Concrete Day Program Receipt		70,811
Technical Lecture Program Expenses-BIT		18,685	Technical Lecture Program Receipt-BIT		7,500
ICI GC Meeting & Award Function		1,28,207	ICI-Deminar Receipt 2017		21,186
ICI MC Meeting Expenses		10,274	ICI-IWC Program 2018 Receipts		
ICI-IWC Program 2018 Expenses		35,400	-Exhibitions Stall		42,372
ICI-ASCE Program Expenses		9,488	-Delegates Fee		1,49,848
ICI-Student Chapter Expenses		24,407			
ICI-PAP Program Expenses		98,987	ICI-Product Awareness Program Receipt		1,27,119
Sem 1: Precast Expenses		2,54,818			
Sem 2: Research Avenue Expenses		1,58,963	**ICI-Seminar-2019 Receipts**		
Sem 3: Geopoymer Expenses		1,54,928	Sem 1: Precast Concrete Technology Receipt		
ICI-Deminar-2021 Expenses	11,67,179		-Deligates Fees		2,39,390
ICI-Webnar Series-2020-2021 Expenses	1,21,232		-Sponsorship		2,00,000
Zoom App Meeting	16,326		-Support Organization		45,000
Concrete Fair 2020	5,000		Sem 2: Research Avenue Receipt		
			-Deligates Fees		1,20,888
			-Sponsorship		75,000
			-Support Organization		10,000
SECRETARIATE EXPENSES			Sem 3: Geopoymer Concrete Applications Receipt		
Salaries	5,08,750	5,32,000	-Deligates Fees		1,42,374
Bank Charges	1,328	2,374	-Sponsorship		1,00,000
UVCE(Rent,Electricity & Water)	86,665	92,993	**ICI-Deminar-2021 Receipts**		
Travelling & Conveyance		-	-Deligates Fees	3,24,833	
ICI-KBC Office Expenses	34,871	40,523	-Sponsorship	1,00,000	
Postage, Printing & Stationery	3,434	9,636	-Support Organization	42,372	
Telephone & Internet Charges	13,201	14,955	-Chief Patron	5,00,000	
Audit Fees	8,850	8,850	-Associate Patron	5,38,984	
WEB Subscription/Renewal	30,000	15,000	-Exhibator	3,30,512	
Professional Charges	51,000	51,000	-Demonstrator	1,30,000	
BAD Debts W/O		25,000	-Advertisment	16,170	
Rates & Taxes		9,591			
			ICI-Webnar Series-2020-2021	4,32,891	
			Student Chapter 1/3 share	5,750	
Depreciation	4,152	4,903	INTEREST INCOME		
Excess of Income Over Expenditure C/f	7,31,407	44,513	Interest on Bank Deposits	3,66,953	4,04,428
			Membership Share	-	94,125
	27,88,465	19,20,040		27,88,465	19,20,040
Share of Profit Payable to HQ	1,20,270	-	Excess of Income Over Expenditure B/f	7,31,407	44,513
Excess of Income Over Expenditure Tranferred to Corpus Fund	6,11,137	44,513			
TOTAL	7,31,407	44,513	TOTAL	7,31,407	44,513

for Indian Concrete Institute, Karnataka-Bangalore Centre

as per my report of even date

Chairman

Secretary

Bengaluru, 28th Jul 2021

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L R Rao & Associates Firm Reg. No. 003-605 Bangaluru Chartered Accountants

Raghavendra Rao L
Chartered Accountant
Membership No - 218228
Bangalore, 27th Jul 2021

INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

SCHEDULE TO STATEMENT AFFAIRS AS AT 31ST MARCH 2021

SCH	PARTICULARS	2020-21	2019-20
1	**GENERAL FUND**		
	OPENING BALANCE	76,49,271	76,04,758
	Add: Reversal of ICI CHENNAI HQ sharing	-	-
	Add: Excess of Income over Expenditure	6,11,137	44,513
		82,60,407	76,49,271
	Less: ICI Chennai HQ -Income Tax	3,00,000	-
	Total-Sch 1	79,60,407	76,49,271
2	**CURRENT LIABILITIES**		
	Rent Payable	20,292	6,764
	GST Payable	45,617	4,202
	Salary Payable	38,500	44,000
	Petty Cash Payable	2,672	1,818
	Audit Fees Payable	8,850	8,850
	Telephone Charges Payable	-	1,314
	ICI-Student Chapter 1/3rd Share Payable	3,750	10,750
	Web Service charges Payable	15,000	
	Professional Charges Payable	33,000	33,000
	Total-Sch 2	1,67,681	1,10,698
3	**ICI-HQ-SHARE PAYABLE**		
	OPENING BALANCE	-	-
	ADD: Current Year Share/Balance	1,20,270	-
		1,20,270	-
	LESS: HQ Share Paid	-	-
	Total-Sch 3	1,20,270	-
4	**SUNDRY CREDITORS**		
	Bekart	22,051	22,051
	AYS Tours & Travels	20,987	-
	Cash Free Payments India Pvt Ltd	904	
	Sambhav Trading Co	11,358	
	Shubh Creations	25,830	
	Skyline Av Events	5,01,151	
	Sri Durga Xerox Centre	1,260	
	DB Audio visuals	-	15,000
	Srinivasa Computer Services	10,050	1,200
	ZVC India Pvt Ltd	(1,946)	
	Make My Trip India Pvt Ltd(Refundable)	3,430	(628)
	Total-Sch 4	5,95,074	37,623
5	**FIXED ASSETS**		
	Furniture & Fixtures	17,623	2,642
	Add: UPS Battery	-	16,939
		17,623	19,581
	Less: Depreciation	1,762	1,958
		15,861	17,623
	Office Equipments	5,518	6,131
	Less: Depreciation	552	613
		4,966	5,518
	Croma Camera	7,374	8,193
	Less: Depreciation	737	819
		6,636	7,374
	Computer & Laptops	1,108	1,846
	Less: Depreciation	443	738
		665	1,108
	Printer	4,385	5,159
	Less: Depreciation	658	774
		3,727	4,385
	Total Assets	36,007	40,910
	Less: Depreciation	4,152	4,903
	Total Sch 5	31,855	36,007

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6	**INVESTMENTS**		
	Mutual Fund: UTI-MIP 94	30,000	30,000
		30,000	30,000
7	**ADVANCE & DEPOSITS**		
	Fixed Deposits	63,43,393	41,87,775
	Ceat Financial Services Ltd	8,926	8,926
	TDS:		
	TDS Receivable AY 21-22	49652	
	TDS Receivable AY 20-21	59,079	59,079
	TDS Receivable AY 19-20	3,01,104	3,01,104
	TDS Receivable AY 08-09	8,102	8,102
	TDS Receivable AY 09-10	14,902	14,902
	TDS Receivable AY 10-11	4,138	4,138
	TDS Receivable AY 11-12	13,076	13,076
	TDS Receivable AY 12-13	12,851	12,851
	TDS Receivable AY 13-14	59,258	59,258
	TDS Receivable AY 14-15	37,946	37,946
	TDS Receivable AY 15-16	99,358	99,358
	TDS Receivable AY 16-17	1,42,802	1,42,802
	TDS Receiavble AY 17-18	1,25,838	1,25,838
	TDS Receiavble AY 18-19	45,494	45,494
	OTHER DEPOSITS:		
	Telephone Deposit	2,881	2,881
	Total-Sch 7	73,28,801	51,23,530

TDS Receivable balance are subject to reconciliation and confirmation with Head office books as TDS receivable accounted only to the extent of income related to the Branch, whereas related income tax and set off with TDS receivable are done at Head office books.

8	**RECEIVABLES**		
	BCV Developers Ltd		4,000
	Design Tree Consultants Services Pvt Ltd		6,000
	Prism Johnson Limited	4,000	4,000
	Fischer Building Materials India Pvt Ltd	(10,000)	(10,000)
	JSW Steel Ltd	(1,180)	(1,180)
	P J B Engineers Pvt Ltd	(1,400)	(1,400)
	Anjali Construction	30,000	
	Asian Paints Limited	2,00,000	
	Dalmia Cement Bharat Limited-New Delhi	30,000	
	Don Bosco Institute of Technology	6,000	
	Hilti India Private Limited	1,16,500	
	Nuvoco Vistas Corporation Limited	20,000	
	PIUKSHIP Govt of karnataka	10,000	
	R L Ramesh(Mobile App)	13,500	
	S K Steel Tech India	30,000	
	Ultrafine Meneral & Admixture Private Limited	2,00,000	
		30,508	
	Total-Sch 8	6,77,928	1,420
9	**CASH AND BANK BALANCES**		
	Cash on Hand	199	3,059
	Cash at ICICI Bank	46,374	23,66,464
	Cash at Syndicate Bank(Now Canara Bank)	7,28,276	2,37,113
	Total-Sch 9	7,74,849	26,06,635

R. d. Ramoo

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CHARTERED ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Association

Opinion

I have audited the financial statements of **M/S INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA** (the Branch), which comprise the Statement of Affairs as at March 31st, 2021, the Income and Expenditure Account for the year then ended. In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Branch as at March 31, 2021 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

We draw attention to Note 7 of Statement of Affairs 'TDS Receivable balance are subject to reconciliation and confirmation with Head office books as TDS receivable accounted only to the extent of income related to the Branch, whereas related income tax and set off with TDS receivable are done at Head office books.

Our report is not modified in respect of this matter.

Other Matter

This audit report dealt with only financial statement of M/s Indian Concrete Institute-Bengaluru Centre, Karnataka (the Branch) and not of the Association as whole.

L R Rao & Associates * Chartered Accountant * Firm Reg. No. 022450S Bengaluru

Responsibilities of management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the entity's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements
My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RAGHAVENDRA RAO L
Chartered Accountant
Membership No – 218228
UDIN: 21218228AAAAGZ4381
Bangalore, 29th July 2021