

INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

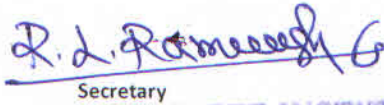
NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

STATEMENT OF AFFAIRS AS AT 31ST MARCH 2020

LIABILITIES	SCH	2019-20	2018-19	ASSETS	SCH	2019-20	2018-19
GENERAL FUND	1	76,49,271	76,04,758	FIXED ASSETS	5	36,006	23,969
CURRENT LIABILITIES	2	1,10,698	90,623	INVESTMENTS	6	30,000	30,000
ICI-HQ-SHARE PAYABLE	3	-	-	<u>CURRENT ASSETS</u>			
SUNDRY CREDITORS	4	37,623	12,142	ADVANCE & DEPOSITS	7	51,23,530	56,52,148
				RECEIVABLES	8	1,420	67,020
				CASH & BANK BALANCES	9	26,06,635	19,34,386
TOTAL		77,97,591	77,07,523	TOTAL		77,97,591	77,07,523

for Indian Concrete Institute-Bengaluru Centre, Karnataka

as per my report of even date


Chairman
Secretary
Raghavendra Rao LChartered Accountant
Membership No - 218228
Bangalore, 30th July 2020

Bengaluru, 30th June 2020

INDIAN CONCRETE INSTITUTE
Bangalore Centre, Karnataka# 2, UVEC Alumni Association Building,
K.R. Circle, Bangalore - 560 001.
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INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA

NO 2, UVCE ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

RECEIPTS	2019-20	2018-19	PAYMENTS	2019-20	2018-19
OPENING BALANCES			CLOSING BALANCE		
Cash	3,943	772	Cash	3,059	3,943
ICICI Bank	2,02,052	-	ICICI Bank	23,66,464	2,02,052
Syndicate Bank	17,28,391	5,87,940	Syndicate Bank	2,37,113	17,28,391
PROGRAMS RECEIPTS			PROGRAMS EXPENSES		
PREVIOUS YEARS			PREVIOUS YEARS		
ICI-Seminar CMD 2018 At BIT		71,520	Seminar 2018- Expenses		
Seminar 2018- Receipts			-One Day HSC Seminar		2,65,816
-One Day HSC Seminar	53,850	2,99,899	-One Day RERA & GST Seminar		1,47,401
-One Day RERA & GST Seminar		1,13,340			
ICI-Deminar 2017	22,881				
CURRENT YEARS			CURRENT YEARS		
AGM Program Receipt	82,600	88,500	AGM Program Expenses	1,01,028	76,204
ICI-Concrete Day Program	82,140	70,177	ICI-Concrete Day Expenses	84,621	59,472
Technical Lecture Program Receipt	8,850	11,800	Technical Lecture Program	18,770	48,638
ICI-IWC Program 2018 Receipt	2,21,130	1,28,35,999	ICI-IWC Program 2018 Expenses	39,204	69,81,743
ICI-Product Awareness Program	1,47,000		ICI-Product Awareness Program	1,00,763	
ICI-Student Chapter 1/3rd Share	1,47,700		ICI-Student Chapter 1/3rd Share	1,36,950	
Sem 1: Precast Concrete Technology			ICI GC Meeting & Award Function	1,26,710	60,270
-Deligates Fees	2,81,330		Sem 1: Precast Concrete Technology	2,94,659	
-Sponsorship	2,30,000				
-Support Organization	53,100				
Sem 2: Research Avenue Receipt			Sem 2: Research Avenue	1,65,390	
-Deligates Fees	1,42,750				
-Sponsorship	94,300				
Sem 3: Geopolymer Concrete Applications			Sem 3: Geopolymer Concrete Applications	1,42,844	
-Deligates Fees	1,83,220				
-Sponsorship	58,000				
-Support Organization	29,500				
Travel Expense Reimbursement-Makemy Trip	9,281	5,922	ICI Student Chapter Program		
Petty Cash Payable	(1,365)	6,520	RVCE Concrete Fair	5,000	-
Membership Share	94125		DR TTIT	9,437	-
			BMSCE Nirman Program	10,000	-
			ASCE Program Expenses	9,595	-
			SECRETARIAT EXPENSES		
			Audit Fees	8,850	8,850
			Professional Charges	51,000	45,000
			ICI KBC Office	25,606	40,642
			ICI HQ Hand Book Purchase	7,944	-
			Bank Charges	2,374	3,862
			Postage,Printing & Stationery	10,439	25,047
			Telephone & Internet	16,002	15,675
			WEB Annual Renewal	15,000	15,000
			Travelling & Conveyance		1,850
			UVCE Alumni Association Rent	80,553	67,639
			UVCE Electricity & Water	14,819	14,749
			Salary Paid	5,28,000	5,94,000
			Employees Insurance	9,698	
			MC Meeting Expenses	10,274	4,867
INVESTMENT AND INTEREST			INVESTMENTS		
Interest On Fixed Deposit	1,58,958	-	Fixed Deposits	46,60,000	20,00,000
Fixed Deposit	54,58,247	-	Fixed Assets: UPS & Battery	20,938	
Advance From ICI-Chennai		5,00,000	CORPUS		
Interest On Bank Account	11,526	2,052	HQ Share ICI-Chennai		10,00,000
			Corpus Building Fund		-
			Advance Return to ICI-Chennai		5,00,000
			DUTIES & TAXES		
			TDS Received	20,895	2,53,181
			GST Paid	1,69,510	4,30,149
TOTAL	95,03,509	1,45,94,441	TOTAL	95,03,509	1,45,94,441

for Indian Concrete Institute-Bengaluru Centre, Karnataka

as per my report of even date


Chairman


Secretary



Raghavendra Rao L
Chartered Accountant
Membership No - 218228
Bangalore, 30th July 2020

Bengaluru, 30th June 2020

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NO 2, UVCE ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

EXPENDITURE	2019-20	2018-19	INCOME	2019-20	2018-19
PROGRAM EXPENDITURE			PROGRAM INCOME		
AGM Program Expenses	1,00,968	76,204	AGM Program Receipts	70,000	75,000
ICI-Concrete Day Program Expenses (Excellent Concrete Award 2019)	73,578	53,832	ICI-Concrete Day Program Receipt (Excellent Concrete Award 2019)	70,811	59,472
Technical Lecture Program Expenses-BIT	18,685	47,938	Technical Lecture Program Receipt-BIT	7,500	10,000
ICI GC Meeting & Award Function	1,28,207	49,310	ICI-Deminar Receipt 2017	21,186	-
ICI MC Meeting Expenses	10,274	-			
ICI-Seminar-2018 Expenses			ICI-Seminar-2018 Receipts		
H S C Program	-	2,30,860	-H S C Program	-	3,02,881
RERA & GST Program	-	1,26,432	-RERA & GST Program	-	1,00,500
ICI-IWC Program 2018 Expenses	35,400	60,27,198	Travel Expense Reimbursement	-	5,922
ICI-ASCE Program Expenses	9,488	-	ICI-IWC Program 2018 Receipts		
ICI-Student Chapter Expenses	24,407	-	-Sponsorships		87,71,000
ICI-PAP Program Expenses	98,987	-	-Exhibitions Stall	42,372	12,00,000
Sem 1: Precast Expenses	2,54,818	-	-Delegates Fee	1,49,848	13,70,351
Sem 2: Research Avenue Expenses	1,58,963	-	-Advertisement Income		1,66,170
Sem 3: Geopolymer Expenses	1,54,928	-			
			ICI-Product Awareness Program Receipt	1,27,119	-
SECRETARIATE EXPENSES			ICI-Seminar-2019 Receipts		
Salaries	5,32,000	5,99,000	Sem 1: Precast Concrete Technology Receipt		
Bank Charges	2,374	3,862	-Deligates Fees	2,39,390	-
UVCE(Rent,Electricity & Water)	92,993	85,941	-Sponsorship	2,00,000	-
Travelling & Conveyance		1,850	-Support Organization	45,000	-
ICI-KBC Office Expenses	40,523	53,638	Sem 2: Research Avenue Receipt		
Postage, Printing & Stationery	9,636	13,514	-Deligates Fees	1,20,888	-
Telephone & Internet Charges	14,955	13,285	-Sponsorship	75,000	-
Audit Fees	8,850	8,850	-Support Organization	10,000	-
WEB Subscription/Renewal	15,000	15,000	Sem 3: Geopolymer Concrete Applications Receipt		
Professional Charges	51,000	49,650	-Deligates Fees	1,42,374	-
BAD Debts W/O	25,000	1,35,055	-Sponsorship	1,00,000	-
Rates and taxes	9,591	-			
Depreciation	4,902	4,026	INTEREST INCOME		
Excess of Income Over Expenditure C/f	44,513	46,74,758	Interest on Bank Deposits	4,04,428	2,08,905
			Membership Share	94,125	-
	19,20,040	1,22,70,201		19,20,040	1,22,70,201
Share of Profit Payable to HQ(on IWC Programs)	-	10,00,000	Excess of Income Over Expenditure B/f	44,513	46,74,758
Excess of Income Over Expenditure Transferred to Corpus Fund	44,513	36,74,758			
TOTAL	44,513	46,74,758	TOTAL	44,513	46,74,758

for Indian Concrete Institute-Bengaluru Centre, Karnataka

as per my report of even date

 **R.D. Rameesh**
Chairman

 **Raghavendra Rao L**
Secretary

Bengaluru, 30th June 2020

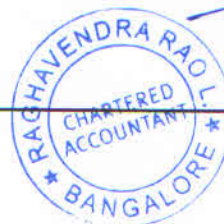
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Raghavendra Rao L
Chartered Accountant
Membership No - 218228
Bangalore, 30th July 2020

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NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BENGALURU-560 001

SCHEDULE TO STATEMENT OF AFFAIRS AS AT 31ST MARCH 2020

SCH	PARTICULARS	2019-20	2018-19
1	GENERAL FUND		
	OPENING BALANCE	76,04,758	39,30,000
	Add: Reversal of ICI CHENNAI HQ sharing	-	-
	Add: Excess of Income over Expenditure	44,513	36,74,758
		76,49,271	76,04,758
	Less: ICI Chennai HQ Building Fund	-	-
	Total-Sch 1	76,49,271	76,04,758
2	CURRENT LIABILITIES		
	Rent Payable	6,764	6,149
	GST Payable	4,202	(6,890)
	Salary Payable	44,000	40,000
	Petty Cash Payable	1,818	6,520
	Audit Fees Payable	8,850	8,850
	UVCE-Water & Electricity Charges Payable	-	2,994
	Telephone Charges Payable	1,314	-
	ICI-Student Chapter 1/3rd Share Payable	10,750	-
	Professional Charges Payable	33,000	33,000
	Total-Sch 2	1,10,698	90,623
3	ICI-HQ-SHARE PAYABLE		
	OPENING BALANCE	-	-
	ADD: Current Year Share/Balance	-	-
		-	-
	LESS: HQ Share Paid	-	-
	Total-Sch 3	-	-
4	SUNDRY CREDITORS		
	Bekart	22,051	22,051
	DB Audio visuals	15,000	-
	Srinivasa Computer Services	1,200	-
	Make My Trip India Pvt Ltd(Refundable)	(628)	(9,909)
	Total-Sch 4	37,623	12,142
5	FIXED ASSETS		
	Furniture & Fixtures	2,642	2,935
	Add: UPS Battery	16,939	-
		19,581	2,935
	Less: Depreciation	1,958	293
		684	2,642
	Office Equipments	6,131	6,812
	Less: Depreciation	613	681
		5,518	6,131
	Croma Camera	8,193	9,103
	Less: Depreciation	819	910
		7,373	8,193
	Computer & Laptops	1,846	3,076
	Less: Depreciation	738	1,230
		1,107	1,846
	Printer	5,159	6,069
	Less: Depreciation	774	910
		4,385	5,159
	Total Assets	40,908	27,995
	Less: Depreciation	4,902	4,026
	Total Sch 5	36,006	23,969

Mangraha CR

R. d. Ramaswamy

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6	INVESTMENTS		
	Mutual Fund: UTI-MIP 94	30,000	30,000
		30,000	30,000
7	ADVANCE & DEPOSITS		
	Fixed Deposits	41,87,775	47,75,472
	Ceat Financial Services Ltd	8,926	8,926
	TDS:		
	TDS Receivable AY 20-21	59,079	-
	TDS Receivable AY 19-20	3,01,104	3,01,104
	TDS Receivable AY 08-09	8,102	8,102
	TDS Receivable AY 09-10	14,902	14,902
	TDS Receivable AY 10-11	4,138	4,138
	TDS Receivable AY 11-12	13,076	13,076
	TDS Receivable AY 12-13	12,851	12,851
	TDS Receivable AY 13-14	59,258	59,258
	TDS Receivable AY 14-15	37,946	37,946
	TDS Receivable AY 15-16	99,358	99,358
	TDS Receivable AY 16-17	1,42,802	1,42,802
	TDS Receivable AY 17-18	1,25,838	1,25,838
	TDS Receivable AY 18-19	45,494	45,494
	OTHER DEPOSITS:		
	Telephone Deposit	2,881	2,881
	Total-Sch 7	51,23,530	56,52,148
	TDS Receivable balance are subject to reconciliation and confirmation with Head office books as TDS receivable accounted only to the extent of income related to the Branch, whereas related income tax and set off with TDS receivable are done at Head office books.		
8	RECEIVABLES		
	BCV Developers Ltd	4,000	-
	Assian Paints Ltd	-	8,850
	Design Tree Consultants Services Pvt Ltd	6,000	-
	Talrak Construction Chemicals Pvt Ltd	-	25,000
	JSW Cement Ltd	-	45,000
	Prism Johnson Limited	4,000	-
	Fischer Building Materials India Pvt Ltd	(10,000)	(10,000)
	Ultratech Cement Ltd	-	750
	JSW Steel Ltd	(1,180)	(1,180)
	P J B Engineers Pvt Ltd	(1,400)	(1,400)
	Total-Sch 8	1,420	67,020
9	CASH AND BANK BALANCES		
	Cash on Hand	3,059	3,943
	Cash at ICICI Bank	23,66,464	2,02,052
	Cash at Syndicate Bank	2,37,113	17,28,391
	Total-Sch 9	26,06,635	19,34,386

R. d. Rameesh

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M. J. Ramesh



INDEPENDENT AUDITOR'S REPORT

To the Members of the Association

Opinion

I have audited the financial statements of **M/S INDIAN CONCRETE INSTITUTE-BENGALURU CENTRE, KARNATAKA**(the Branch), which comprise the Statement of Affairs as at March 31st, 2020, the Income and Expenditure Account for the year then ended. In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Branch as at March 31, 2020 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

We draw attention to Note 7 of Statement of Affairs 'TDS Receivable balance are subject to reconciliation and confirmation with Head office books as TDS receivable accounted only to the extent of income related to the Branch, whereas related income tax and set off with TDS receivable are done at Head office books.

Our report is not modified in respect of this matter.

Other Matter

This audit report dealt with only financial statement of M/s Indian Concrete Institute-Bengaluru Centre, Karnataka (the Branch) and not of the Association as whole.



Responsibilities of management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



RAGHAVENDRA RAO L

Chartered Accountant

Membership No – 218228

UDIN: 20218228AAAADV1381

Bangalore, 30th July 2020

