

## INDIAN CONCRETE INSTITUTE-KARNATAKA-BANGALORE CENTER

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BANGALORE-560 001

STATEMENT OF AFFAIRS AS AT 31ST MARCH 2017

LIABILITIES	SCH	2016-17	2015-16	ASSETS	SCH	2016-17	2015-16
GENERAL FUND	1	42,08,459	53,99,857	FIXED ASSETS	5	33,211	36,089
CURRENT LIABILITIES	2	57,207	6,41,597	INVESTMENTS	6	30,000	30,000
ICI-HQ-SHARE PAYABLE	3	2,47,605	5,92,123	CURRENT ASSETS			
SUNDRY CREDITORS	4	22,651	46,551	ADVANCE & DEPOSITS	7	30,11,496	41,92,193
				RECEIVABLES	8	5,91,435	8,35,950
				CASH & BANK BALANCES	9	8,69,780	15,85,896
<b>TOTAL</b>		<b>45,35,922</b>	<b>66,80,128</b>	<b>TOTAL</b>		<b>45,35,922</b>	<b>66,80,128</b>

for Indian Concrete Institute, Karnataka-Bangalore Center

as per my report of even date

  
Chairman

  
Secretary

  
Raghavendra Rao L

Chartered Accountant

Membership No - 218228

Bangalore, 12th June 2017

Bangalore, 10th June 2017



## INDIAN CONCRETE INSTITUTE-KARNATAKA-BANGALORE CENTER

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BANGALORE-560 001  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017

EXPENDITURE	2016-17	2015-16	INCOME	2016-17	2015-16
<b>PROGRAM EXPENDITURE</b>			<b>PROGRAM INCOME</b>		
Deminar 2015- Expenditure	-	72,879	Deminar Delegate Fees	4,93,750	7,33,500
AGM Expenses	1,01,229	53,042	Deminar Sponsorship Receipt	21,67,349	31,31,287
Concrete Day Expenses	78,297	67,054	FOSROC Endowment Receipt	-	56,500
Acecon Expenses	-	80,425	Concrete Day Receipt	75,679	67,477
Deminar Expenses	15,39,828	18,39,944	One Day Training Program Receipt	-	40,000
Fosroc Endowment Expenses	-	46,850	Product Awareness Program Receipt	-	51,681
Technical Lecture Expenses	-	30,137	Deminar Receipt-2015	-	17,150
CIDC Expenses	94,418	-	AGM 2016- Receipt	65,000	-
Seminar Expenses	16,04,515	-	Seminar 2016-Deligate Fees	1,97,818	-
ICI GC Meeting & Award Function	18,901	-	Seminar 2016- Sponsorship Receipt	11,64,219	-
Rotary Club Sponsorship for SME Award	50,000	-			
<b>SECRETARIATE EXPENSES</b>			<b>INTEREST INCOME</b>		
Salaries	3,52,610	3,04,550	Interest on Fixed Deposits	2,86,660	2,69,932
Bank Charges	2,221	1,488			
Interest on Service Tax	20,141	39,230			
UVCE (Rent, Electricity &Others)	75,844	65,228			
UVCE (Rent, Electricity &Others)-Arrears	-	1,00,000			
Travelling & Conveyance	10,072	35,578			
ICI-KBC Office Expenses	52,959	21,852			
Postage, Printing & Stationery	8,038	18,601			
Bad Debts Written Off	-	1,00,000			
Telephone & Internet Charges	24,438	18,576			
Audit Fees	8,625	22,900			
Web Annual Renewal	31,000	20,000			
Refund ICI BMPTC Training Program	-	16,854			
Professional Charges	15,000	14,000			
Depreciation	13,078	21,813			
Excess Of Income Over Expenditure	3,49,260	13,76,526			
	44,50,475	43,67,527		44,50,475	43,67,527




33% Share of Profit Payable to HQ	20,658	3,65,176	Excess of Income over Expenditure B/f	3,49,260	13,76,526
Excess of Income over Expenditure Transferred to General Fund	3,28,602	10,11,350			
<b>TOTAL</b>	<b>3,49,260</b>	<b>13,76,526</b>	<b>TOTAL</b>	<b>3,49,260</b>	<b>13,76,526</b>

for Indian Concrete Institute, Karnataka-Bangalore Center

as per my report of even date

  
Chairman

  
Secretary

  
Raghavendra Rao L  
Chartered Accountant  
Membership No - 218228  
Bangalore, 12th June 2017



Bangalore, 10th June 2017



**INDIAN CONCRETE INSTITUTE-KARNATAKA-BANGALORE CENTER**  
 NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BANGALORE-560 001  
 RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017

RECEIPTS	2016-17	2015-16	PAYMENTS	2016-17	2015-16
<b><u>OPENING BALANCES</u></b>			<b><u>PROGRAMS EXPENSES</u></b>		
Cash	21,190	10,217	Deminar 2015	-	60,879
Syndicate Bank	15,64,706	8,26,419	Deminar 2016	-	18,39,944
			Seminar 2016- Expenses	17,27,290	-
<b><u>PROGRAMS RECEIPTS</u></b>			Deminar 2017- Expenses	15,39,828	-
Deminar 2015	-	4,01,420	Rotary Club Sponsorship for SME Award	50,000	-
Training Program 2015	-	44,944	ICI GC Meeting & Award Function	18,901	-
Technical Lecture Program	33,000	28,500	Acecon 2015	-	80,425
Fosroc Endowment Program	-	64,410	Refund ICI BMTPC Training 2013	-	16,854
Ici Student Chapter Fund	43,710	-	Technical Lecture Expenses	-	24,137
Concrete Day Program	75,679	66,154	Fosroc Endowment 2015	-	46,850
Deminar 2016- Sponsorship	6,52,963	29,16,005	Concrete Day Expenses	78,297	67,054
Deminar 2016- Delegates Fees	64,463	5,96,800	ICI Student Chapter Fund	43,710	-
Deminar 2017- Sponsorship	19,78,963	-	<b><u>Secretariat Expenses</u></b>		
Deminar 2017- Delegates Fees	4,60,247	-	Audit Fees	11,500	11,400
Seminar 2016- Delegates Fees	2,29,387	-	Professional Charges	7,000	7,000
Seminar 2016- Sponsorship	13,31,350	-	ICI KBC Office	51,253	21,852
AGM 2016- Sponsorship	74,750	-	Bank Charges	2,221	1,488
Lafrage India	-	46,550	Postage, Printing & Stationery	9,788	18,601
JSW Cement	-	24,500	Telephone & Internet	24,438	18,576
			Web Annual Renewal	31,000	20,000
<b><u>INVESTMENT AND INTEREST</u></b>			Travelling & Conveyance	10,072	35,578
Interest on Fixed Deposit	11,818	-	CIDC Expenses	94,418	-
Fixed Deposit	21,47,994	-	UVCE Alumini Association Rent	1,60,522	55,020
			UVCE Rent Electricity & Water	14,860	9,788
			AGM Expenses	1,01,229	53,042
			Salary Paid	3,50,560	2,96,100
			<b><u>INVESTMENTS</u></b>		
			Fixed Deposit	5,00,000	2,00,000
			Printer	10,200	-

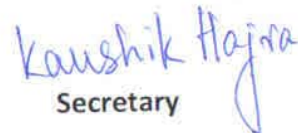


			<b>CORPUS</b>		
			Hq Share ICI Chennai	3,65,176	66,150
			Corpus Building Fund	15,20,000	-
			<b>DUTIES &amp; TAXES</b>		
			Interest on Service Tax	18,681	19,361
			Service Tax	9,76,441	3,75,706
			TDS Received Fy 2014-15	-	3,335
			TDS Received Fy 2015-16	-	90,883
			TDS Received Fy 2016-17	1,03,056	-
			<b>CLOSING BALANCE</b>		
			Cash	833	21,190
			Syndicate Bank	8,68,947	15,64,706
<b>TOTAL</b>	<b>86,90,221</b>	<b>50,25,919</b>	<b>TOTAL</b>	<b>86,90,221</b>	<b>50,25,919</b>

for Indian Concrete Institute, Karnataka-Bangalore Center

as per my report of even date

  
Chairman

  
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Chartered Accountant  
Membership No - 218228  
Bangalore, 12th June 2017



Bangalore, 10th June 2017



**INDIAN CONCRETE INSTITUTE-KARNATAKA-BANGALORE CENTER**

NO 2, UVEC ALUMNI ASSOCIATION BUILDING, K R CIRCLE, BANGALORE-560 001

SCHEDULE TO STATEMENT AFFAIRS AS AT 31ST MARCH 2017

SCH	PARTICULARS	2016-17	2015-16
1	<b>GENERAL FUND</b>		
	Opening Balance	53,99,857	43,88,507
	Add: Excess of Income over Expenditure	3,28,602	10,11,350
		57,28,459	53,99,857
	Less: ICI Chennai HQ Building Fund	15,20,000	-
	Total-Sch 1	42,08,459	53,99,857
2	<b>CURRENT LIABILITIES</b>		
	Service Tax Payable	-	4,92,027
	Rent Payable	5,082	1,04,620
	Salary Payable	28,500	26,450
	Audit Fees Payable	8,625	11,500
	Professional Charges Payable	15,000	7,000
	Total-Sch 2	57,207	6,41,597
3	<b>ICI-HQ-SHARE PAYABLE</b>		
	Opening Balance	5,92,123	2,26,947
	Add: Current Year Share	20,658	3,65,176
		6,12,781	5,92,123
	Less: HQ Share Paid	3,65,176	-
	Total-Sch 3	2,47,605	5,92,123
4	<b>SUNDRY CREDITORS</b>		
	Bekart	22,051	22,051
	KNK Nexgen Constructions Pvt Ltd	600	-
	JSW Cement Limited	-	24,500
	Total-Sch 4	22,651	46,551
5	<b>FIXED ASSETS</b>		
	Furniture & Fixtures	3,623	4,025
	Less: Depreciation	362	403
		3,260	3,623
	Office Equipment's	8,410	9,344
	Less: Depreciation	841	934
		7,569	8,410
	Croma Camera	11,238	12,487
	Less: Depreciation	1,124	1,249
		10,114	11,238
	Computer & Laptops	12,818	32,046
	Less: Depreciation	7,691	19,228
		5,127	12,818
	Printer	10,200	-
	Less: Depreciation	3,060	-
		7,140	-
	Total Assets	46,289	57,902
	Less: Depreciation	13,078	21,813
	Total Sch 5	33,211	36,089



6	<b>INVESTMENTS</b>		
	Mutual Fund: UTI-MIP 94	30,000	30,000
		<b>Total-Sch 6</b>	<b>30,000</b>
7	<b>ADVANCE &amp; DEPOSITS</b>		
	Fixed Deposits	24,08,608	38,09,217
	Ceat Financial Services Ltd	8,926	8,926
	<b>TDS:</b>		
	TDS Receivable Ay 08-09	8,102	8,102
	TDS Receivable Ay 09-10	14,902	14,902
	TDS Receivable Ay 10-11	4,138	4,138
	TDS Receivable Ay 11-12	13,076	13,076
	TDS Receivable Ay 12-13	12,851	12,851
	TDS Receivable Ay 13-14	59,258	59,258
	TDS Receivable Ay 14-15	37,946	37,946
	TDS Receivable Ay 15-16	99,358	99,358
	TDS Receivable Ay 16-17	1,42,802	1,21,538
	TDS Receivable Ay 17-18	1,25,838	-
	<b>OTHER DEPOSITS:</b>		
	Service Tax Credit	72,810	-
	Telephone Deposit	2,881	2,881
		<b>Total-Sch 7</b>	<b>30,11,496</b>
8	<b>RECEIVABLES</b>		
	Exilis Projects	-	30,000
	Fosroc Chemicals India Ltd	15,377	1,68,850
	Basf India Ltd	23,710	1,40,500
	Talrak Construction Chemicals Pvt Ltd	1,05,450	1,14,500
	JSW Cement Ltd	-	1,14,500
	LA Greens	-	45,800
	V2 Mrketing	-	45,800
	Besto Mining India Pvt Ltd	-	27,300
	Mapei Construction Products India Ltd	-	30,000
	Nitte Meenakshi Institute Of Technology	6,098	25,000
	S K Super TMT	-	20,000
	Ultra Tech Cements Ltd	-	28,000
	Cauvery Neeravari Nigam Ltd	19,800	19,800
	Shapoorji Pallonji and Co Ltd	-	8,800
	RMC Reddy Mix (India)	-	8,000
	KPWP Govt Karnataka	-	6,600
	BWSSB	15,000	2,500
	Brigade Enterprises Ltd	6,000	-
	Cambridge Institute	8,000	-
	Dhammanagi Developers Pvt Ltd	57,500	-
	ER R Jayasingh/Chief Engg (Building) Chennai	12,000	-
	Penetron India Pvt Ltd	57,500	-
	Pidilite Industries Ltd	2,00,000	-
	Protect Infrastructure Systems Pvt Ltd	35,000	-
	Varsha Associates	30,000	-
		<b>Total-Sch 8</b>	<b>5,91,435</b>
			<b>8,35,950</b>



9	<b>CASH AND BANK BALANCES</b>		
	Cash on Hand	833	21,190
	Cash at Syndicate Bank	8,68,947	15,64,706
	Total-Sch 9	8,69,780	15,85,896







### AUDIT REPORT

I have audited the attached Balance Sheet of M/S INDIAN CONCRETE INSTITUTE – KARNATAKA – BANGALORE CENTER as at 31<sup>st</sup> March 2017, Receipts & Payment Account and Income & Expenditure Account for the year ended on that date annexed there too. These financial Statements are the responsibility of Indian Concrete Institute – Karnataka- Bangalore Center. My responsibility is to express an opinion on these statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis. Evidence supporting the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

I Report that;

1. I have obtained all the information and explanations, which to the best of my Knowledge & belief were necessary for the purpose of my audit.
2. In my opinion, proper books of account as required by law have been kept by the Association as for appears from my examination of those books.
3. The Balance Sheet, Receipts & Payment Account and Income & Expenditure Account are dealt with by this report are in agreement with the Books of Account.
4. In my opinion and to the best of my knowledge and according to the information and explanation given to me, the said accounts gives a true and fair view.
  - i. In the case of Balance Sheet of the state of Affairs of the Association as at 31<sup>st</sup> March 2017
  - ii. In the case of Income & Expenditure Account, Excess of Income over Expenditure for the year ended on that date.

  
**RAGHAVENDRA RAO L**

Chartered Accountant

Membership No – 218228

Bangalore, 12<sup>th</sup> June 2017

